

First Business Bank To Add Remote Deposit

By The Capital Times Business Section

As published by The Capital Times on 2/11/06

MADISON-BASED FIRST BUSINESS BANK WILL BE ADDING A REMOTE DEPOSIT SERVICE, WITH A DEMONSTRATION SET FOR NEXT THURSDAY AT ITS FACILITY AT 401 CHARMANY DRIVE.

Through First Business Remote Deposit, companies can electronically deposit checks to their business checking account using a special scanner and the Internet. Remote Deposit software creates an electronic image of the check which is transmitted to a central processing center, verified, and deposited.

The company said the benefit is that funds are available quicker, reducing processing costs and enhancing cash flow. Convenience, reduced time and expenses are additional benefits.

UW center offers tax help to poor

About 1,000 low-income workers in Wisconsin will get free help filling out their tax returns along with financial education, thanks to the UW-Madison Center on Business and Poverty.

The center is working with the state Department of Revenue, volunteer tax preparers from the American Association of Retired Persons, the Social Development Commission and others to provide the service to businesses, and help workers manage their finances.

"Tax time is a fantastic opportunity to talk about year-round strategies that allow low-income workers to keep more of their money and manage it more effectively," John Hoffmire, the center's director, said in a statement.

J.L. French files for bankruptcy

Sheboygan-based J.L. French Automotive Castings Inc. has filed for Chapter 11 bankruptcy protection, the latest such filing to rock the auto-parts industry.

The private firm made its filing -- which allows it to keep operating while restructuring -- Friday in U.S. Bankruptcy Court in Wilmington, Del., along with eight affiliates. The combined companies listed total debt of \$741.6 million.

J.L. French's current problems stem from declining sales for light trucks and SUVs -- the bulk of its business -- at Ford and General Motors.

BRIEFLY

Wisconsin Dells-based Kalahari Resorts has started construction on a \$12 million, 95,000-square-foot convention/event center attached to its 596-room waterpark resort in Sandusky, Ohio. The center is to open in August.